



**Joint Legislative Audit Committee  
Assembly Budget Subcommittee No. 2 on Education Finance  
Assembly Committee on Higher Education**

## **Joint Legislative Oversight Hearing**

# **The University of California Office of the President: Budgeting Practices, Transparency, and Executive Compensation**

**Tuesday, May 2, 2017  
State Capitol, Room 4202  
2:30 p.m.**

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- I.** Welcome and Opening Remarks
- II.** Overview of the State Audit Results – *The University of California Office of the President: It Failed to Disclose Tens of Millions in Surplus Funds, and Its Budget Practices are Misleading (2016-130)*  
**Elaine Howle, State Auditor**  
**Kathleen Fullerton, Audit Principal**
- III.** Response from the University of California  
**Monica Lozano, Chair, University of California Board of Regents**  
**Janet Napolitano, President, University of California**
- IV.** Public Comment
- V.** Closing Comments