

Snapshot of CSU Financial Assistance

2011-12 Financial Aid Facts

- In 2011-12 more than 300,000 CSU students received nearly \$3.6 billion in total financial assistance
- More than 72% of *all* CSU students receive some form of financial assistance
- Nearly 75% of undergraduate financial aid recipients have their tuition fees fully covered by grants or waivers
- 53% of CSU students graduate without student debt
 - Of those with debt, the average debt is \$16,648, more than \$2,200 lower than the California average (\$18,879) and nearly \$10,000 lower than the nation average (\$26,000)

2011-12 Undergraduate Data: The Role of Grants and Waivers (Top Four Aid Programs)

Aid Program*	Dollars Paid	Number of Students	Average	Percent of Total Aid
Federal Pell Grant	\$729.6 M	177,000+	\$4,111	23.7%
State University Grant	\$513 M	114,600+	\$4,474	16.7%
Cal Grants (A & B)	\$382.7 M	75,500+	\$5,060	6.25%
Fee Waivers	\$40.3 M	10,000+	\$3,906	1.3%

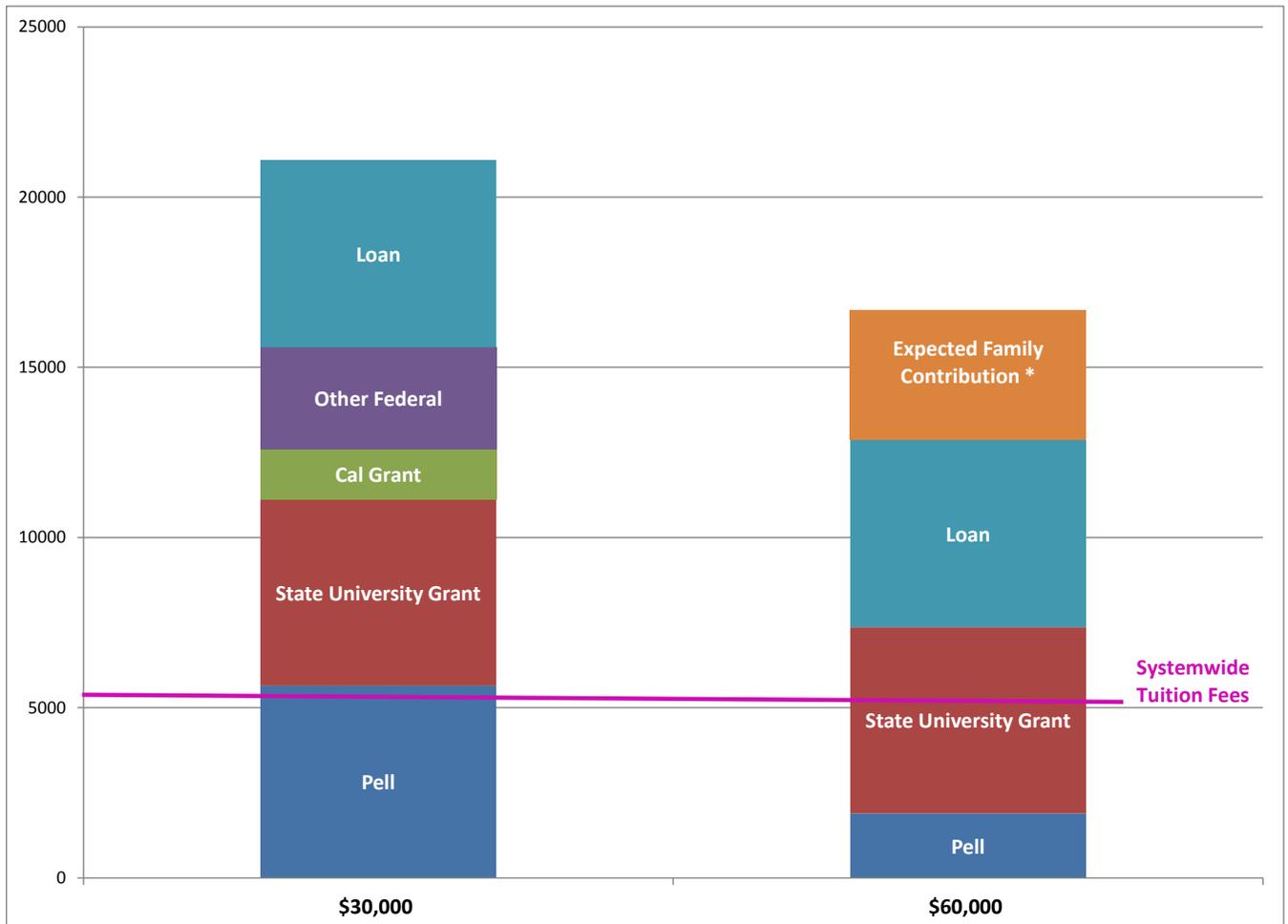
* Students may receive one or more of the listed programs

CSU Financial Aid Packaging Approach

Due to the CSU’s commitment to affordability, the University builds financial aid packages by first relying on available grants, work study, and then loans.

1. Grants
 - Pell Grant
 - Cal Grant
 - State University Grant (SUG)
 - Supplemental Educational Opportunity Grant (SEOG)
 - Educational Opportunity Grant (EOP)
2. Work Study
3. Loans

Example Financial Aid Packages



* Expected Family Contribution- Calculated by using the federal formula, which includes factors such as family income & assets, family size and number of students in college.