UNIVERSITY OF CALIFORNIA, SANTA BARBARA

BERKELEY • DAVIS • IRVINE • LOS ANGELES • MERCED • RIVERSIDE • SAN DIEGO • SAN FRANCISCO



SANTA BARBARA • SANTA CRUZ

Office of the Chancellor Santa Barbara, CA 93106-2030 www.chancellor.ucsb.edu

April 1, 2016

The Honorable Jose Medina, Chair Assembly Higher Education Committee

The Honorable Kevin McCarty, Chair Assembly Budget Subcommittee No. 2 on Education Finance

Dear Assemblymembers Medina and McCarty:

I am writing in regards to the Joint Oversight Hearing scheduled for Monday, April 4, 2016.

I would like to offer a brief statement of clarification regarding my board service for American Axle & Manufacturing Holdings, Inc., which is mentioned on page 4 of the background information document. The clarification is as follows:

Statement:

UC Santa Barbara Chancellor Henry Yang reported earning \$50,867 in cash compensation and \$315,699 in deferred compensation as board member for American Axle & Manufacturing Holdings, Inc. in 2013, with the \$315,699 representing a cumulative total of deferred compensation spanning over 9-1/2 years of service on the AAM Board, from February 2004 to May 2013, payable upon his departure from the Board on May 2, 2013.

His board service over the 9-1/2 years was officially approved, and he attended four one-day meetings each year using accrued vacation leave. He, as an engineering professor, helped to serve on the board's Technology Committee at a time when the American automotive industry was striving to remain competitive. The professional knowledge and collaborations resulting from this work were in turn brought back to the university and Dr. Yang's classroom, benefiting the students who take his undergraduate course each year (a course he now teaches online as well), the Ph.D. students he guides, and the colleagues, students, and postdocs with whom he collaborates on research projects and grants.

Dr. Yang has not served on any for-profit boards since stepping down from the AAM Board in May 2013.

I respectfully request that the briefing be amended to include this clarification, or that my statement be provided as an addendum.

Thank you.

Sincerely, Henry T. Yang

Chancellor