

Outcomes: UC Enrolls Low-Income Students and They Succeed

Rank	College	Freshman class	Pell grad share	Net price, middle-income	College Access Index	Endowment per student
1	University of California-Irvine	5,449	40	\$13k	1.91	\$11k
2	University of California-Davis	5,063	31	\$14k	1.62	\$24k
3	University of California-Santa Barbara	4,597	31	\$14k	1.61	\$11k
4	University of California-San Diego	5,218	28	\$13k	1.55	\$24k
5	University of California-Los Angeles	5,684	28	\$13k	1.53	\$65k
6	University of Florida	6,348	24	\$9k	1.52	\$29k
7	University of California-Berkeley	4,677	23	\$13k	1.37	\$92k
8	Vassar	662	22	\$12k	1.36	\$352k
9	Amherst	466	20	\$11k	1.33	\$930k
10	Pomona	396	18	\$9k	1.32	\$1.147m
11	Harvard	1,658	15	\$7k	1.30	\$1.393m
12	Westminster, Pa.	302	27	\$21k	1.30	\$65k
13	University of Washington-Seattle Campus	6,144	17	\$10k	1.28	\$51k
14	Knox	380	24	\$19k	1.27	\$70k
15	Davidson	483	14	\$7k	1.26	\$293k
16	U.N.C.-Chapel Hill	3,943	18	\$12k	1.25	\$80k
17	M.I.T.	1,115	15	\$9k	1.24	\$980k
18	Princeton	1,284	13	\$7k	1.24	\$2.320m
19	Stanford	1,674	13	\$7k	1.23	\$1.216m
20	Wellesley	590	17	\$12k	1.23	\$593k

Top Colleges Doing the Most for Low-Income Students

The New York Times

“California’s Upward-Mobility Machine”

- New York Times, September 16, 2015

Education Finance Model (EFM): Who Contributes?

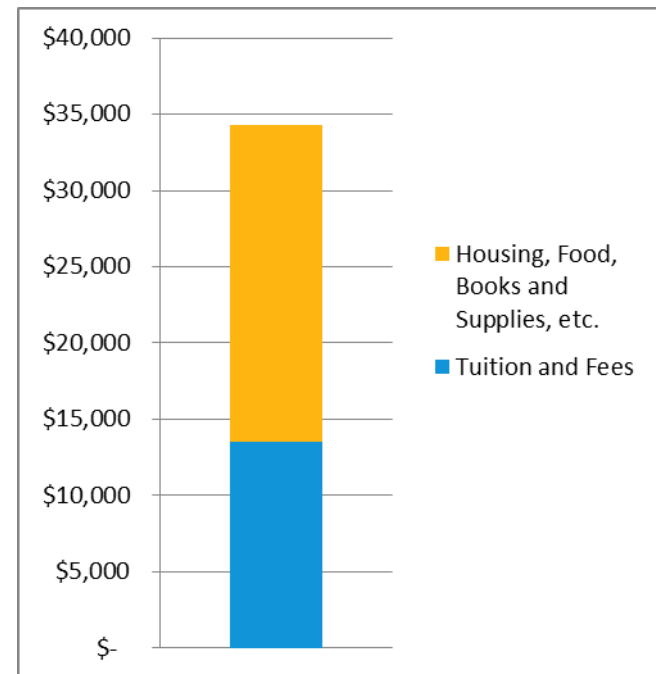
Financing partnership:

- **Parents** are asked to contribute based on their financial resources
- **Students** are asked to contribute by working part-time and borrowing at manageable levels
- **UC** coordinates federal, state, and University resources to meet the rest

EFM: What Costs are Accounted For?

Total Cost of Attendance

- For UC to be financially accessible, UC must acknowledge the total cost of attendance
- Most students don't pay the full cost of attendance



EFM Calculations: From One Formula

At a system, campus, and student award level:

- Total Cost of Attendance
- *less* Expected Parent Contribution
- *less* Manageable Loan and Work
- *less* Grants from state and feds *
- *equals* Need for UC Grant

* Campus Sources (e.g. scholarships) do not count in formula



UC Santa Barbara Demographics

- 70% of UCSB students receive some type of need based aid.
- Nearly 40% are Pell Grant eligible
- 7,784 Cal Grant recipients (\$92.7M)
- 11,168 UCSB Grant recipients (\$74.9M)
- 42% of UCSB undergraduates are first generation college students
- Hispanic Serving Institution

UCSB Promise Scholars Program

- Provides multi-year financial aid awards (\$120,000 freshmen and \$60,000 transfers) for low income and first generation students
- Wrap around academic services for four years
- Academic courses for credit, designed for Promise Scholars
- Provides opportunities to engage with faculty and participate in undergraduate research
- Program cumulative GPA: 3.23



UCSB Financial Crisis Response Program

Financial Crisis Response Team



Experiencing a financial emergency?

We can provide financial assistance.

financialcrisis@sa.ucsb.edu

- Designed to identify students in danger of having to drop-out or stop-out
- A holistic approach is used to solve students' problems
- Connects students with resources on campus such as mental health services, academic advising, financial literacy and budgeting education, etc.
- Launched the program with relatively few resources

Food, Nutrition and Basic Skills

- UCSB is addressing food insecurity by educating students on issues like:
 - Nutrition
 - Food Preparation (Live demonstrations)
 - Grocery Shopping
 - Budgeting
 - Cal Fresh Advocacy
 - Maximizing Financial Aid

UCSB Re-entry Program

- Seeks to identify students who have left the university, but are close to graduation (within 36 units)
- UCSB reaches out to invite them back
- Most left due to financial difficulty
- UCSB provides 1-1 academic and financial aid counseling

Challenges Facing UC Students

- Funding for middle income families
- Perkins Loan Sunset
- Cost of attendance outpacing grants and scholarships
- Food and housing security

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