Outcomes: UC Enrolls Low-Income Students and They Succeed

Top Colleges Doing the Most for Low-Income Students

The New York Times

<table>
<thead>
<tr>
<th>Rank</th>
<th>College</th>
<th>Freshman class</th>
<th>Pell grad share</th>
<th>Net price, middle-income</th>
<th>College Access Index</th>
<th>Endowment per student</th>
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“California’s Upward-Mobility Machine”
Education Finance Model (EFM): Who Contributes?

Financing partnership:

- **Parents** are asked to contribute based on their financial resources
- **Students** are asked to contribute by working part-time and borrowing at manageable levels
- **UC** coordinates federal, state, and University resources to meet the rest
EFM: What Costs are Accounted For?

Total Cost of Attendance

• For UC to be financially accessible, UC must acknowledge the total cost of attendance

• Most students don’t pay the full cost of attendance
EFM Calculations: From One Formula

At a system, campus, and student award level:

• Total Cost of Attendance
• less Expected Parent Contribution
• less Manageable Loan and Work
• less Grants from state and feds *
• equals Need for UC Grant

* Campus Sources (e.g. scholarships) do not count in formula
UC Santa Barbara Demographics

• 70% of UCSB students receive some type of need based aid.
• Nearly 40% are Pell Grant eligible
• 7,784 Cal Grant recipients ($92.7M)
• 11,168 UCSB Grant recipients ($74.9M)
• 42% of UCSB undergraduates are first generation college students
• Hispanic Serving Institution
UCSB Promise Scholars Program

• Provides multi-year financial aid awards ($120,000 freshmen and $60,000 transfers) for low income and first generation students
• Wrap around academic services for four years
• Academic courses for credit, designed for Promise Scholars
• Provides opportunities to engage with faculty and participate in undergraduate research
• Program cumulative GPA: 3.23
UCSB Financial Crisis Response Program

- Designed to identify students in danger of having to drop-out or stop-out
- A holistic approach is used to solve students’ problems
- Connects students with resources on campus such as mental health services, academic advising, financial literacy and budgeting education, etc.
- Launched the program with relatively few resources
Food, Nutrition and Basic Skills

• UCSB is addressing food insecurity by educating students on issues like:
  – Nutrition
  – Food Preparation (Live demonstrations)
  – Grocery Shopping
  – Budgeting
  – Cal Fresh Advocacy
  – Maximizing Financial Aid
UCSB Re-entry Program

- Seeks to identify students who have left the university, but are close to graduation (within 36 units)
- UCSB reaches out to invite them back
- Most left due to financial difficulty
- UCSB provides 1-1 academic and financial aid counseling
Challenges Facing UC Students

• Funding for middle income families
• Perkins Loan Sunset
• Cost of attendance outpacing grants and scholarships
• Food and housing security
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