Financial Aid at California State University, Stanislaus

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Stanislaus State Information

- Campus commitment to access
- 80% of our students are from a local six county area
- 74% of our students are first generation college students
- 43% of our undergraduate students are very low income with an average family income of $16,000 a year
Financial Aid Office

• Financial aid outreach begins early
  • Community programs
  • Parent programs

• Role
  • Creating individual financial aid packages
  • Answering questions
  • Providing financial guidance

• Resource for students
Financial Aid Packaging Approach

1. Grants and Scholarships
   - Pell Grant
   - Cal Grant
   - State University Grant (SUG)
   - Supplemental Educational Opportunity Grant (SEOG)
   - Educational Opportunity Grant (EOP)
   - Scholarships
   - Middle Class Scholarship

2. Work Study

3. Loans

![Graph showing funding by type 2015-16]

Funding by Type 2015-16

- Grants: $55,185,962
- Loans: $20,575,204
- Scholarships: $2,190,803
- Work Study: $526,487
Grant Funding– Student Perspective

• **93%** of undergraduate students received some type of financial assistance during the 2015/2016 academic year
  o Pell Grant – 66%
    • Average award amount = $4,650
  o State University Grant – 38%
    • Award amount = $5,472
  o Cal Grant A and B Fees – 38%
    • Award amount = $5,472
  o Middle Class Scholarship – 10%
    • Average award amount = $815

• **76%** of our undergraduate students have their systemwide tuition fees covered by a grant
## Example Financial Aid Packages

### Example 1
Family Income: $16,000  
Student lives at home

<table>
<thead>
<tr>
<th>Grant/Loan Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$5,815</td>
</tr>
<tr>
<td>State University Grant</td>
<td>$5,472</td>
</tr>
<tr>
<td>Cal Grant B Access</td>
<td>$1,670</td>
</tr>
<tr>
<td>Scholarship</td>
<td>$1,000</td>
</tr>
<tr>
<td>Subsidized Loan (not accepted)</td>
<td>$2,039</td>
</tr>
<tr>
<td><strong>Total Financial Aid Package</strong></td>
<td><strong>$15,996</strong></td>
</tr>
</tbody>
</table>

Represents 43% of undergraduate financial aid students

### Example 2
Family Income: $50,000  
Student lives off-campus

<table>
<thead>
<tr>
<th>Grant/Loan Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal Pell Grant</td>
<td>$1,765</td>
</tr>
<tr>
<td>State University Grant</td>
<td>$5,472</td>
</tr>
<tr>
<td>Subsidized Loan (not accepted)</td>
<td>$4,500</td>
</tr>
<tr>
<td>Unsubsidized Loan (not accepted)</td>
<td>$2,000</td>
</tr>
<tr>
<td>Parent Loan (not accepted)</td>
<td>$8,900</td>
</tr>
<tr>
<td><strong>Total Financial Aid Package</strong></td>
<td><strong>$22,637</strong></td>
</tr>
</tbody>
</table>

### Example 3
Family Income: $100,000  
Student lives at home

<table>
<thead>
<tr>
<th>Grant/Loan Type</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Middle Class Scholarship</td>
<td>$1,644</td>
</tr>
<tr>
<td>Subsidized Loan (accepted)</td>
<td>$5,500</td>
</tr>
<tr>
<td>Unsubsidized Loan (not accepted)</td>
<td>$2,000</td>
</tr>
<tr>
<td>Parent Loan (accepted)</td>
<td>$6,850</td>
</tr>
<tr>
<td><strong>Total Financial Aid Package</strong></td>
<td><strong>$15,994</strong></td>
</tr>
</tbody>
</table>

Represents 6% of undergraduate financial aid students

Represents 11% of undergraduate financial aid students
Questions