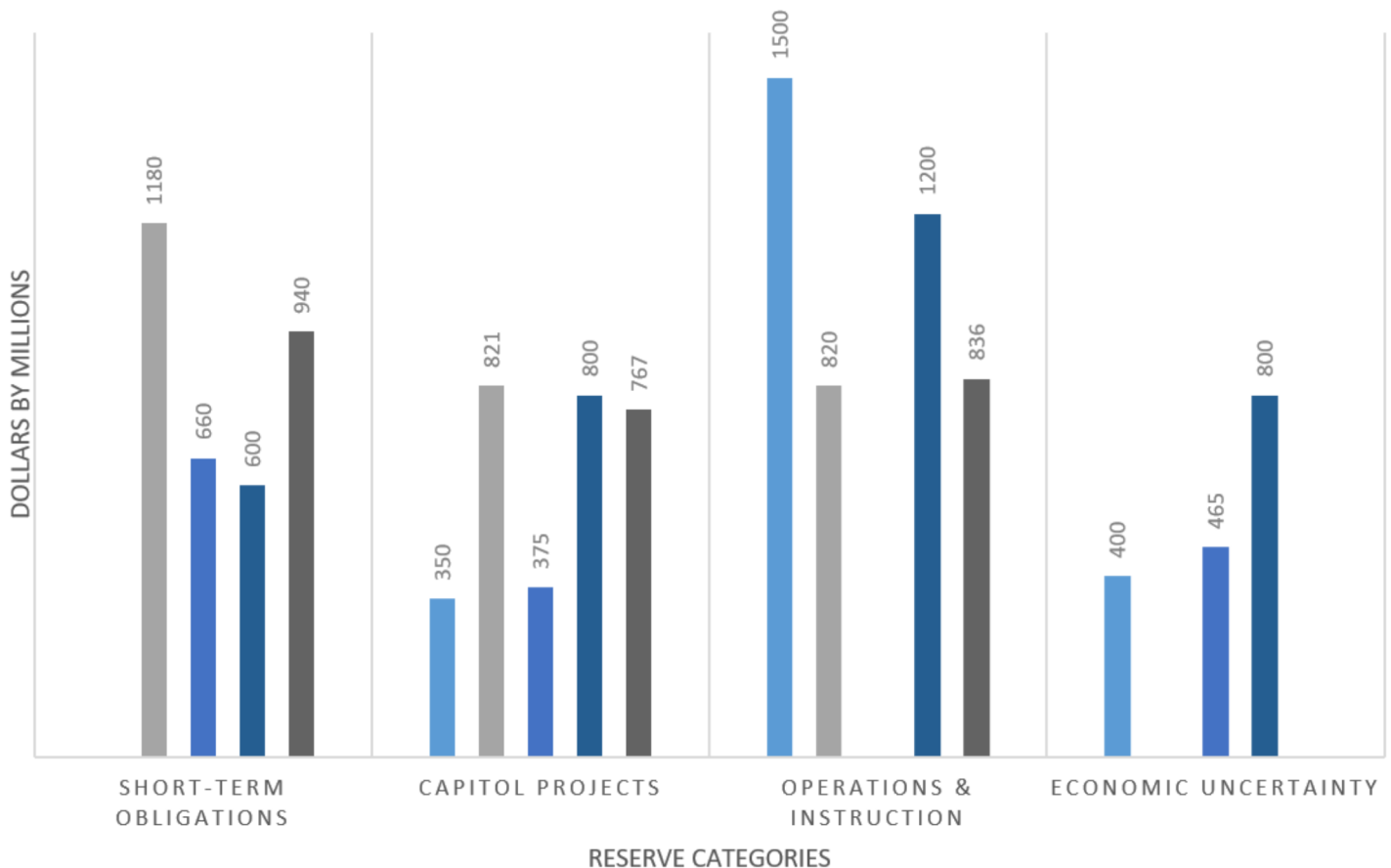


The CSU Audit

According to the CSU, all of the information about the \$1.5 billion surplus has been always been publicly available. But, when you actually take a look at the things they cite, you'll notice an alarming trend - the dollars don't add up.

CSU TRANSPARENCY: HOW REAL IS IT?

■ Auditor ■ CSU's, "What are reserves?" ■ Chancellor's Op-Ed ■ Sept. 2017 BOT ■ Transparency Website



The State Auditor's Report: <https://www.auditor.ca.gov/reports/2018-127/index.html>

Board of Trustee's Sept. 2017 Meeting: <https://www2.calstate.edu/csu-system/board-of-trustees/past-meetings/2017/Pages/September-19-20-2017.aspx>

Chancellor White's Op-Ed in the Santa Cruz Sentinel: <https://www.santacruzsentinel.com/2019/06/30/timothy-p-white-attack-on-csu-was-unjust/>

CSU's Website, "What are reserves?": <https://stories.opengov.com/csu/published/ByLFFHS9X>

Transparency Website, 2016-17 Reserves:

https://csu.opengov.com/transparency#/27174/accountType=liabilities&embed=n&breakdown=types¤tYearAmount=cumulative¤tYearPeriod=years&graph=bar&legendSort=desc&proration=true&saved_view=78764&selection=2B846367E1C19AC7839BFEB01946EA71&projections=null&projectionType=null&highlighting=null&highlightingVariance=null&year=NaN&selectedDataSetIndex=null&fiscal_start=earliest&fiscal_end=latest