

UC's Undergraduate Financial Aid

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UC's Financial Aid Policy & Strategy

The University's undergraduate student support policy is guided by the goal of maintaining the affordability of the University for all the students admitted within the framework of the Master Plan.

- UC Regents Policy 3201

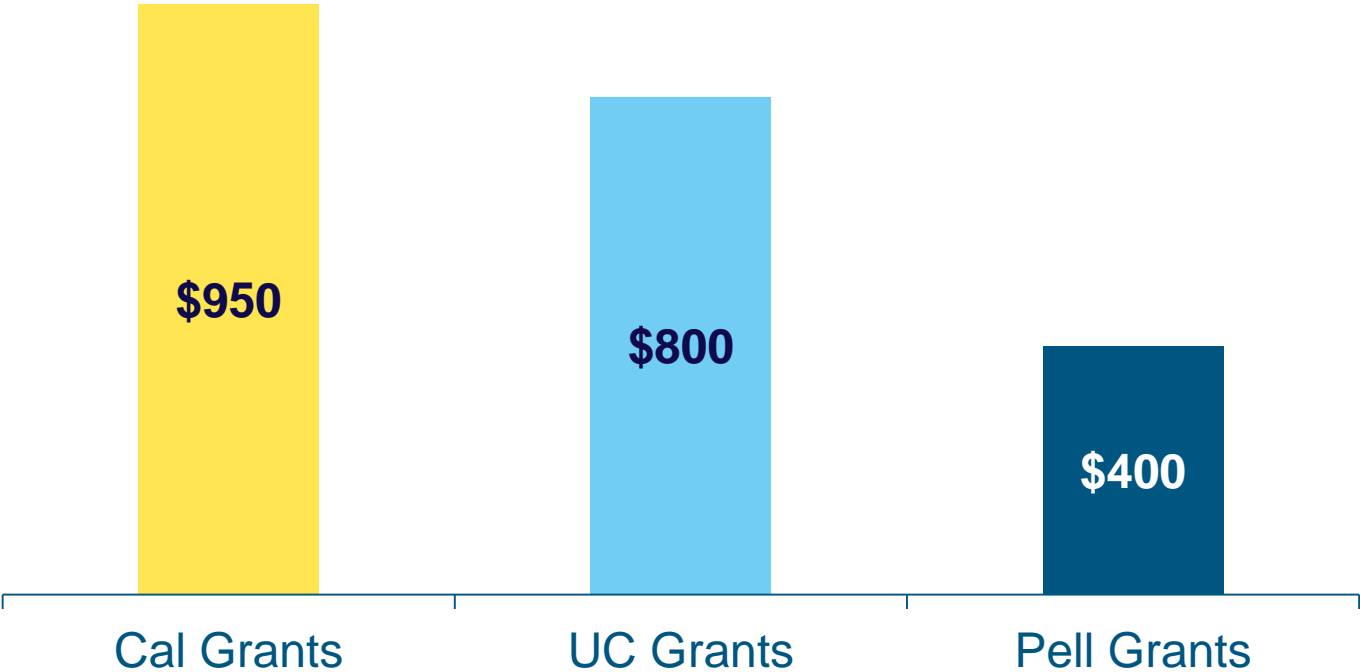
The University's strategy for implementing this policy is called the Education Financing Model

Education Financing Model Principles

- **Total cost of attendance** is the context for affordability of an undergraduate degree
- **A partnership** is needed to cover total costs:
 - Parents, based on income
 - Students, part-time work and borrowing
 - State, Federal, and University grants
- **A manageable, consistent student contribution** from work and borrowing
- **Flexibility** for students and for campuses

State, University, and Federal Partners

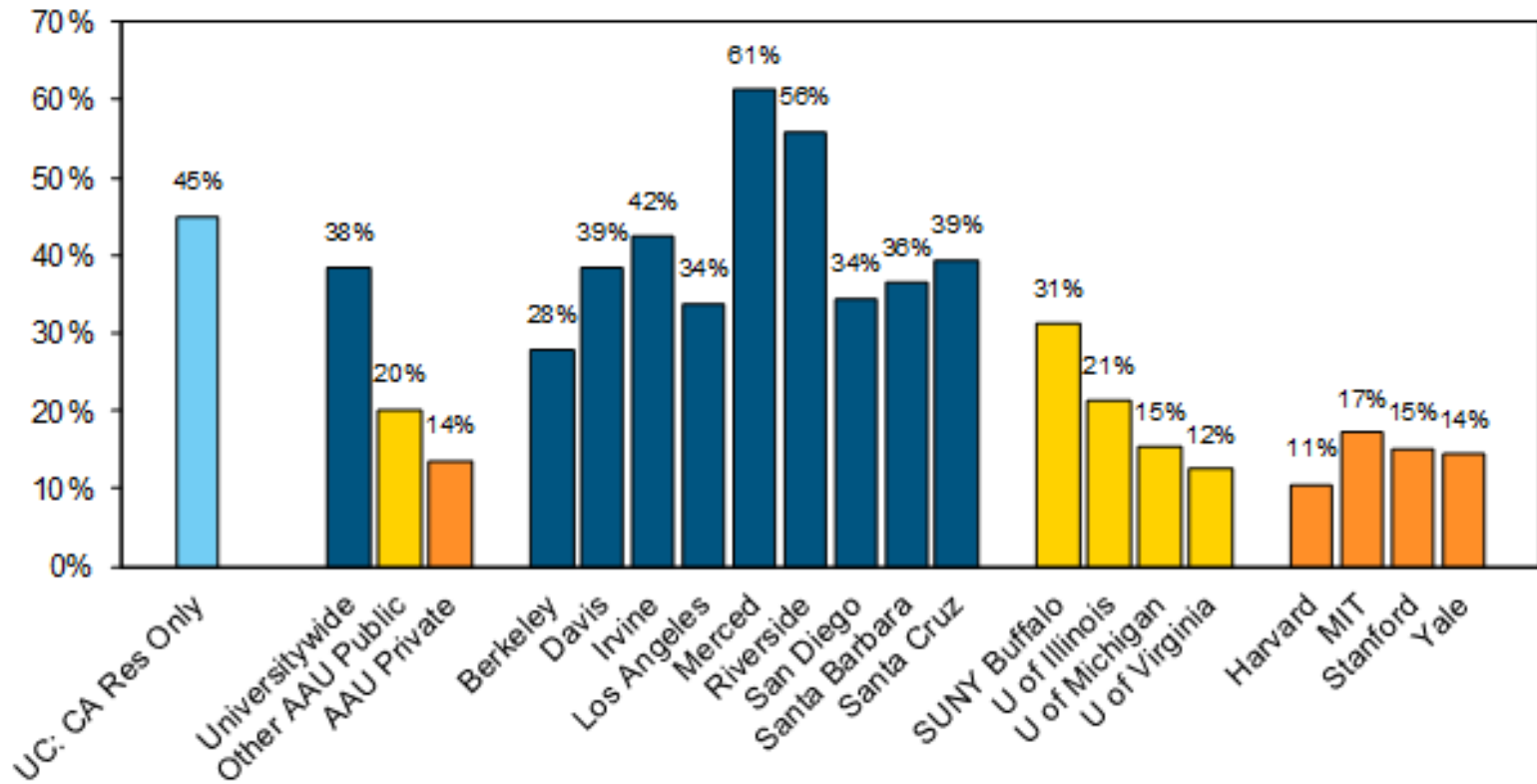
Cal Grant, Pell Grant, and UC Need-based Grant Dollars in Millions, 2017-18



Most UC Need-based Grant Covers Non-Tuition Expenses

	Cal Grant	Pell Grant	UC Grant
Fees	98%	24%	36%
Non-Fees	2%	76%	64%

Pell Grant Recipients at UC and Other Research Universities, 2016-17



Outcomes

- UC's low-income students graduate at similar rates to their peers
- Half of UC undergraduates graduate with debt
 - Average is \$21,000, well below national (\$30,100)
 - Average repayments 5-8% of earnings
- Vast majority (91%) work < 20 hours per week



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